



DOCUMENT OF COMPLIANCE

Issued under the provisions of the
International Convention for the Safety of the Life at Sea, 1974, as amended,

UNDER THE AUTHORITY OF THE GOVERNMENT OF THE REPUBLIC OF PANAMA

By: Panama Maritime Documentation Services Inc.

Name and Address of the Company:
(See paragraph 1.1.2 of the ISM Code)

SM MANAGEMENT CO., LTD.

ROOM 501, KUKJE OFFICETEL, 1147-14, CHORYANG-DONG, DONG-GU, BUSAN, KOREA

Company Identification Number: 5370149

THIS IS TO CERTIFY THAT the safety management system of the company has been audited and that it complies with the requirements of the International Management Code for the Safe Operation of Ships and for Pollution Prevention (ISM Code) for the types of ships listed below (*):


- ~~Passenger Ship~~
- ~~Passenger high-speed craft~~
- ~~Cargo high-speed craft~~
- ~~Bulk carrier~~
- Oil tanker**
- Chemical tanker**
- Gas carrier**
- ~~Mobile offshore drilling unit~~
- ~~Other cargo ship~~

Completion date of the verification on which this certificate is based: 01 / JUNE / 2017
(Day / Month / Year)

This Document of Compliance is valid until: 07TH of AUGUST of 2022
(Day) (Month) (Year)

Subject to periodical verification.

Issued at : PANAMA, REP. OF PANAMA, 01ST of SEPTEMBER of 2017
(Place of issue of the Document) (Day) (Month) (Year)


Jessica Villarreal
ENG. JESSICA VILLARREAL

Name and Signature of the duly authorized official issuing the Document
Panama Maritime Documentation Services Inc.

(*) Delete as appropriate

ENDORSEMENT FOR ANNUAL VERIFICATION

THIS IS TO CERTIFY THAT, at the periodical verification in accordance with Regulation IX/6.1 of the Convention and paragraph 13.4 of the ISM Code, the Safety Management System was found to comply with the requirements of the ISM Code.

1ST ANNUAL VERIFICATION

Name: _____

Signed: _____

Authorization No.: _____

Signature of Authorized Official

By: *Panama Maritime Documentation Services Inc.*

Place/Date: _____

2ND ANNUAL VERIFICATION

Name: _____

Signed: _____

Authorization No.: _____

Signature of Authorized Official

By: *Panama Maritime Documentation Services Inc.*

Place/Date: _____

3RD ANNUAL VERIFICATION

Name: _____

Signed: _____

Authorization No.: _____

Signature of Authorized Official

By: *Panama Maritime Documentation Services Inc.*

Place/Date: _____

4TH ANNUAL VERIFICATION

Name: _____

Signed: _____

Authorization No.: _____

Signature of Authorized Official

By: *Panama Maritime Documentation Services Inc.*

Place/Date: _____